



**PALM BAY POLICE AND FIREFIGHTERS' PENSION PLAN**

[www.pbpfpf.org](http://www.pbpfpf.org)

Robert J. Conlan Professional Center  
1501 R. J. Conlan Blvd., NE, Suite 240 - Palm Bay, Florida 32905  
***51<sup>st</sup> Anniversary ~ Fund Established May 2, 1974***

Quarterly Meeting 25-10  
Tuesday, September 9, 2025-9:00 A.M.

**CALL TO ORDER:**

**ROLL CALL:**

**AGENDA REVISIONS:**

**ADOPTION OF MINUTES:**

\*August Regular Minutes 25-09

**CONSENT AGENDA:**

**There will be no separate discussion on those items listed under Consent Agenda (indicated with asterisks (\*)). They will be enacted by the Board of Trustees by one motion. If discussion is desired by the Board, that item will be removed from the Consent Agenda by the Board and will be considered in the order that it appears on the agenda.**

**STERLING CAPITAL MANAGEMENT, LLC AT 9:15 A.M.:**

1. Mr. Blake Myton, Director, Senior Client Strategist
  - a. Quarterly Report
  - b. Guardian-Desjardins Press Release

**BURGESS CHAMBERS AND ASSOCIATES, INC. AT 9:30 A.M.:**

1. Mr. Larry Cole, Performance Manager

- a. Quarterly Report
- b. Cash Raise
- c. Investment Policy Statement (IPS)
- d. Entities that Boycott Israel Memo

**TERRA CAP MANAGEMENT, LLC AT 9:50 A.M.:**

- 1. Mr. Patrick Melton, Director of Institutional Sales, Partner, Mr. Steve Hagenbuckle, Managing Partner, Mr. Nick Vician, Managing Director, Partner
  - a. Presentation

**TAURUS, INC. AT 10:10 A.M.:**

- 1. Ms. Janna Hamilton, Managing Director, Mr. Kevin Campbell, Co-Founder, Managing General Partner, Mr. Eric Wilcomes, Co-Founder, Managing General Partner
  - a. Presentation

**OLD BUSINESS:**

- 1. Maudlin and Jenkins Contract
- 2. Job Posting
- 3. CAPIS

**NEW BUSINESS:**

- \*1. Warrants for Payment
  - a. Truist Commercial Checking Account-\$25.00-Reimbursement to the Truist Commercial Checking Account Auto Pay for Timothy Lancaster's Visa
  - b. Truist Commercial Checking Account-\$110.68-Reimbursement to the Truist Commercial Checking Account Auto Pay for Jason Dorey's Visa
  - c. Sterling Capital Management, LLC-\$15,556.00-Investment Management Fees for Fixed Income for 4/1/2025-6/30/2025 (Fire Fund Only)
  - d. Sterling Capital Management, LLC-\$21,979.00-Investment Management Fees for Fixed Income for 4/1-6/30/2025 (Police Fund Only)
  - e. Sterling Capital Management, LLC-\$14,142.00-Investment Management Fees for Equity for 4/1/2025-6/30/2025 (Fire Fund Only)
  - f. Sterling Capital Management, LLC-\$17,986.00-Investment Management Fees for Equity for 4/1/2025-6/30/2025 (Police Fund Only)

- g. Klausner, Kaufman, Jensen and Levinson, P.A.-\$2,112.50-Fees for work on Disability Applicants Lance Fisher-Invoice 38360 (Police Fund Only)
- h. Burgess Chambers and Associates, Inc.-\$24,671.27-Performance Monitoring and Advisory Fee for 6/30/2025, Invoice 25-427

\*2. New Plan Member Applications; Member Beneficiary Changes; Pre-Retirement\Death Benefit Option Selection Forms; Member Retirement Beneficiary Forms; and DROP Beneficiary Designations

3. Office Business

- a. Equipment Upgrades and Purchases
- b. Employee VISA Invoice Review for June
- c. Upcoming Events-Educational Opportunities
- d. 401a or 457
- e. Affidavits
- f. COLAs
- g. Pitney Bowes Lease
- h. IRS Letter

4. Public Funds Review

5. Audit

6. Review Samantha Bertolini

7. Fire Retire George Berner

\*8. Application for Retirement and Entry into the DROP-Police Officer Roy Lavanture

9. Deceased Police Officer Jeffrey Decoteau

10. Disability Applicant Police Officer Florestine Black

\*11. Termination Refund/Rollover or Vested Termination, if Eligible, Firefighter Marquell Bruner

12. State Checks

\*13. Buyback for Police Officer Derek Hollcroft at Member's Expense

\*14. Buyback for Police Officer Arnold Jones at Member's Expense

**INPUT FROM ACTIVE AND RETIRED PLAN MEMBERS:**

**INPUT FROM THE PUBLIC:**

**ADJOURNMENT:**

**If an individual decides to appeal any decision made by the Board of Trustees with respect to any matter considered at this meeting, a record of the proceedings will be required and the individual will need to ensure that a verbatim transcript of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based (FS 286.0105). Such person must provide a method for recording the proceedings verbatim.**

**In accordance with the Americans with Disabilities Act, persons needing special accommodations for this meeting shall, at least 48 hours prior to the meeting, contact the Pension Office at (321) 724-8877 or Florida Relay System at 711.**

**This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The location, Robert J. Conlan Professional Center, 1501 R. J. Conlan Boulevard, NE, Suite 240, (corner of Palm Bay Road East & Robert J. Conlan Boulevard, 2<sup>nd</sup> Floor of the R.J. Conlan Professional Center) Palm Bay, Florida 32905, which is open to the public, shall serve as an access point.**